

Message Text

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PAGE 01 STATE 224675
ORIGIN ARA-14

INFO OCT-01 ISO-00 CIAE-00 INR-07 NSAE-00 PM-05 NSC-05
SP-02 SS-15 /049 R

DRAFTED BY ARA/AND/E:JAALLITTO:MMS
APPROVED BY ARA/AND/E:JAALLITTO
-----030817 192324Z /75

P R 192140Z SEP 77
FM SECSTATE WASHDC
TO AMEMBASSY QUITO PRIORITY
INFO AMCONSUL GUAYAQUIL

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E.O. 11652:N/A

TAGS: BBAK, EC

SUBJECT: US CONSULTANT TO SEE GENERAL DURAN

1. JOSEPH ROYALE, PRESIDENT OF INTERNATIONAL CONSULTING ASSOCIATES OF TRENTON, NEW JERSEY, TELEPHONED COUNTRY OFFICER ALLITTO ON SEPTEMBER 19 TO REPORT THAT GENERAL DURAN HAD ASKED ROYALE TO FLY TO QUITO FOR AN EMERGENCY MEETING AT WHICH ROYALE WILL GIVE FINANCIAL ADVICE ON A RANGE OF ECONOMIC PROBLEMS. ALLITTO CANNOT VOUCH FOR ROYALE, BUT REPORTS THAT ROYALE IS MUCH BETTER INFORMED ABOUT ECUADOR THAN THE AVERAGE BUSINESSMAN, AND IS BELIEVABLE.

2. ROYALE IS ALSO WILLING TO BRIEF EMBASSY OFFICERS ON HIS TALKS WITH DURAN. THEREFORE, ALLITTO TOLD ROYALE TO CALL ED COHEN, ED CORR, OR THE AMBASSADOR (IN THAT ORDER) ON ARRIVAL IN QUITO (TENTATIVELY SET FOR WEDNESDAY MORNING) TO GET AN UP-TO-DATE BRIEFING ON THE ECONOMIC SITUATION BEFORE SEEING DURAN. ROYALE IS ESPECIALLY INTERESTED IN LA
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PREVISORA BANK'S SITUATION. HE HAS HEARD THAT AN ARAB BUSINESSMAN IS INTERESTED IN BUYING INTO THAT BANK.

3. AFTER SEEING DURAN, ROYALE SAYS HE WILL BE WILLING TO BRIEF WHOMEVER THE EMBASSY CHOOSES. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 19-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
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Disposition Reason:
Disposition Remarks:
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ISecure: 1
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Line Count: 60
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Litigation Codes:
Litigation History:
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Office: ORIGIN ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
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Review Content Flags:
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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SAS ID: 1217934
Secure: OPEN
Status: NATIVE
Subject: US CONSULTANT TO SEE GENERAL DURAN
TAGS: BBAK, EC
To: QUITO
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